

RESOLUTION 2005- 4

RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF RISING SUN, INDIANA,
AUTHORIZING LOCAL MATCH COMMITMENT

WHEREAS, the Common Council of the City of Rising Sun, Indiana recognizes the need to stimulate growth and to maintain a sound economy within its jurisdiction; and

WHEREAS, the Housing and Community Development Act of 1974, as amended, authorizes the Indiana Department of Commerce to provide grants to local units of government to meet the housing and community development needs of low and moderate income persons; and

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Rising Sun, Indiana that:

1. The Common Council of the City of Rising Sun, in prior resolution 2005-1, dated 1/6/2005, authorized the commitment of local match to assist with funding of the submission of a grant application to address the rehabilitation and renovation of the historic First Presbyterian Church into a community facility to serve residents in and around Ohio County, Indiana pursuant to regulation of the Indiana Department of Commerce and the United States Department of Housing and Urban Development.
2. The Common Council of the City of Rising Sun, Indiana hereby commits the requisite local funds in an amount not to exceed six hundred and sixty thousand dollars - \$660,000 to be used as matching funds for said program, such commitment to be contingent upon receipt of funding from the Indiana Department of Commerce.

ADOPTED BY THE COMMON COUNCIL OF THE CITY OF RISING SUN, INDIANA, THIS 3RD DAY OF MARCH, 2005 AT 8 A.M./PM EASTERN STANDARD TIME.

AYE

NAY

Stephanie Scott
Bert & Brown
Jim J. Clark
Mike Padgett
[Signature]

City of Rising Sun, Indiana
By:

Wm A. Marksberry
Wm A. Marksberry, Mayor

Attest:

Rae Baker-Gipson
Rae Baker-Gipson, Clerk-Treasurer