

RESOLUTION 2005- 15

A RESOLUTION ESTABLISHING PARAMETERS FOR CITY EMPLOYEE HEALTH REIMBURSEMENT ACCOUNTS

WHEREAS, the City of Rising Sun by its common council has previously authorized the establishment of Health Reimbursement Accounts as a part of its employee benefits package in conjunction with the City's Health Insurance Plan, and

WHEREAS, it is necessary to establish certain parameters for employee participation in the Health Reimbursement Accounts:

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF RISING SUN, INDIANA THAT:

Every full-time employee of the City of Rising Sun is entitled to participate in the Health Reimbursement Account; and

The amount of contribution per employee per year is hereby established at \$1,500. In event of a newly hired employee for the City of Rising Sun the amount of contribution will be established by a quarterly prorating calculation. The pro-rated amount will be based on Quarter hired as follows:

August -October	\$1500
September- January	\$1125
February - April	\$ 750
May - July	\$ 375

Each employee may rollover the Health Reimbursement Account each year up to a maximum of \$5,000 or as established by Internal Revenue Service regulations, and

The Health Reimbursement Account will be effective beginning August 1, 2005 and on each anniversary thereafter until further determined by Council.

ADOPTED AND PASSED BY THE COMMON COUNCIL OF THE CITY OF RISING SUN, INDIANA THIS 6<sup>TH</sup> DAY OF OCTOBER, 2005.

NAY

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Michael Padgett

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Michael Padgett

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Gerald L. Brown

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Stephanie Scott

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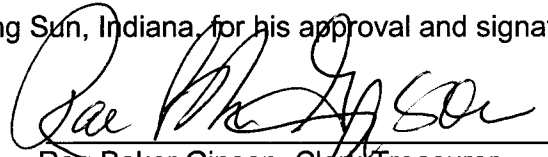
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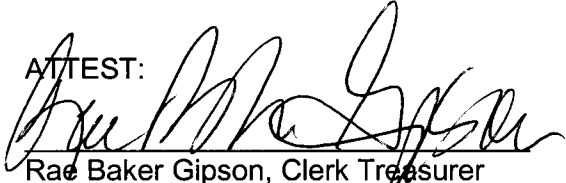
Presented by me to the Mayor of the City of Rising Sun, Indiana, for his approval and signature this 6<sup>th</sup> day of October, 2005.

  
Rae Baker Gipson, Clerk Treasurer

This Resolution approved and signed by me on this 6<sup>th</sup> day of October, 2005.

  
William A. Marksberry, Mayor

ATTEST:

  
Rae Baker Gipson, Clerk Treasurer