

C

RESOLUTION 2010-6
DISTRIBUTION OF CITY OF RISING SUN QUALITY OF LIFE
ENDOWMENT FUND PROCEEDS

WHEREAS, The City of Rising Sun has established the City of Rising Sun Quality of Life Fund in the Ohio County Community Foundation, and

WHEREAS, The City of Rising Sun Quality of Life Fund is eligible to receive proceeds totaling \$692,000 in the year of 2010 from said fund, and

WHEREAS, The City of Rising Sun desires to encourage and support charitable, scientific, literary, educational and other similar purposes which may tend to lessen the burden of government, and

WHEREAS, other endowment funds have been established to support the quality of life in Rising Sun,

NOW, THEREFORE, BE IT RESOLVED THAT THE RISING SUN CITY COUNCIL DESIRES TO REDEPOSIT PROCEEDS FROM THE CITY OF RISING SUN QUALITY OF LIFE FUND AS A PERMANENT DONATION AND DISPURSE REMAINING FUNDS AS LISTED BELOW IN 2010:

City of Rising Sun Quality of Life Improvement Fund	\$ 300,000.00
Community/Junior College Pass Thru Fund	\$ 50,000.00
Future Generations Pass Thru Fund	\$ 75,000.00
Community/Junior College Endowment Fund	\$ 116,000.00
Future Generations Fund Endowment Fund	\$ 111,000.00
Imagination Library Pass Thru Fund	\$ 2,000.00
Artists in Residence Pass Thru Fund	10,000.00
Healthy Community Pass Thru Fund	5,000.00
Other Community Programs	\$ 23,000.00

Adopted and passed by the Common Council of the City of Rising Sun, Indiana on the 6 day of May, 2010.

AYE

Lynn Graves
Lynn Graves
Mike Padgett
Mike Padgett
Roy Powell
Roy Powell
Dennis Radcliff
Dennis Radcliff
Steve Slack
Steve Slack

NAY

Lynn Graves

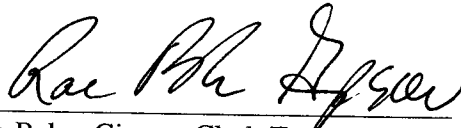
Mike Padgett

Roy Powell

Dennis Radcliff

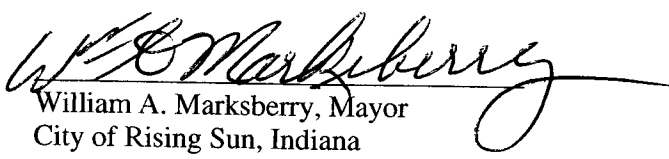
Steve Slack

Presented by me to the Mayor of the City of Rising Sun, Indiana for his approval and signature this 6 day of May, 2010.



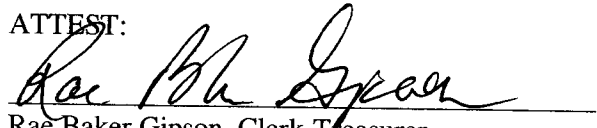
Rae Baker Gipson, Clerk-Treasurer
City of Rising Sun, Indiana

This Resolution approved and signed by me on the 6 day of May, 2010.



William A. Marksberry, Mayor
City of Rising Sun, Indiana

ATTEST:



Rae Baker Gipson, Clerk-Treasurer
City of Rising Sun, Indiana