

RESOLUTION 2006-16

WHEREAS, The City Council of Rising Sun desires that the 2007 adopted budget amounts be funded with specified operation balances.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF RISING SUN, INDIANA THAT:

SECTION 1. The Indiana Department of Local Government Finance shall allocate sufficient property tax levy and certified shares to the Motor Vehicle Highway Fund to support all adopted appropriations with an operating balance of at least \$30,000. All property tax levy remaining under the maximum and certified shares remaining shall be allocated to the General Fund.

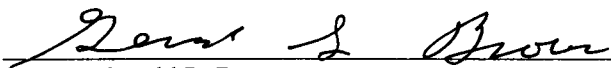
SECTION 2. The Indiana Department of Local Government Finance shall allocate sufficient riverboat revenue to the General Fund to support all adopted appropriations with an operating balance of at least \$30,000.

SECTION 3. The Common Council of the City of Rising Sun wishes to maintain the maximum allowable tax levy.

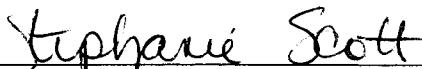
SECTION 4. This resolution hereby supercedes any previous actions of the council concerning the above referenced allocation of property tax, riverboat revenue, and fund operating balances.

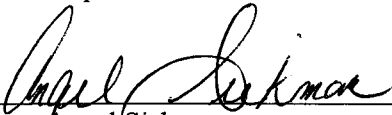
Dated:

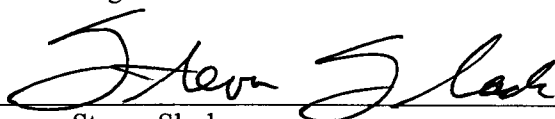
9/18/06

  
Gerald L. Brown

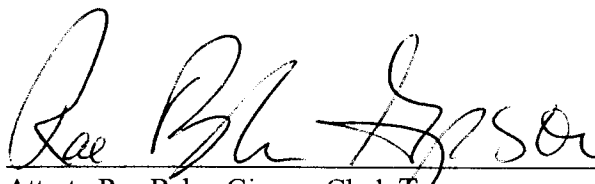
  
Mike Padgett

  
Stephanie Scott

  
Angel Siekman

  
Steven Slack

  
Mayor, William A. Marksberry

  
Attest: Rae Baker Gipson, Clerk Treasurer