

RESOLUTION 2007 5

**A RESOLUTION ESTABLISHING PARAMETERS FOR CITY EMPLOYEE HEALTH REIMBURSEMENT ACCOUNTS**

WHEREAS, the City of Rising Sun by its common council has previously authorized the establishment of Health Reimbursement Accounts as a part of its employee benefits package in conjunction with the City's Health Insurance Plan, and

WHEREAS, it is necessary to establish certain parameters for employee participation in the Health Reimbursement Accounts:

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF RISING SUN, INDIANA THAT:

Every full-time employee of the City of Rising Sun is entitled to participate in the Health Reimbursement Account; and

The amount of contribution per employee per year is hereby established at \$1,500 for a single employee and \$2,000 for a married employee or an employee with minor children in the home. In event of a newly hired employee for the City of Rising Sun the amount of contribution will be established by a quarterly prorating calculation. The pro-rated amount will be based on Quarter hired as follows:

<u>Single Plan:</u>		<u>Family Plan or Other than Single:</u>	
August –October	\$1500	August –October	\$2000
September- January	\$1125	September- January	\$1500
February – April	\$ 750	February – April	\$1000
May – July	\$ 375	May – July	\$500

Each employee may rollover the Health Reimbursement Account each year up to a maximum of \$5,000 or as established by Internal Revenue Service regulations, and

The Health Reimbursement Account will be effective beginning August 1, 2007 and on each anniversary thereafter until further determined by Council.

ADOPTED AND PASSED BY THE COMMON COUNCIL OF THE CITY OF RISING SUN, INDIANA THIS 2<sup>nd</sup> DAY OF AUGUST, 2007.

NAY

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Michael Padgett

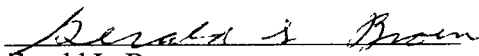
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Gerald L. Brown

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Stephanie Scott

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Angel Siekman

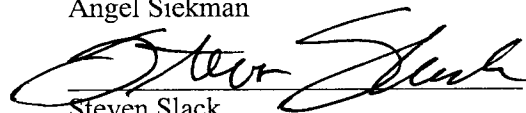
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Steven Slack

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Michael Padgett

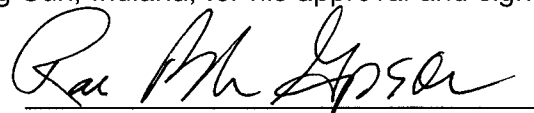
  
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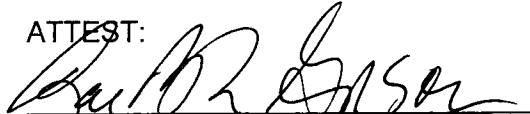
Presented by me to the Mayor of the City of Rising Sun, Indiana, for his approval and signature this 2nd day of August, 2007.

  
Rae Baker Gipson, Clerk Treasurer

This Resolution approved and signed by me on this 2nd day of August, 2007.

  
William A. Marksberry, Mayor

ATTEST:

  
Rae Baker Gipson, Clerk Treasurer

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