

RESOLUTION 2006- 6
COMMUNITY COLLEGE FUND

A

WHEREAS: The City of Rising Sun receives interest on the City of Rising Sun Quality of Life Endowment Fund held at the Ohio County Community Foundation annually,

WHEREAS: The City of Rising Sun has approximately a \$30,000 balance for the year of 2005,

WHEREAS: The City of Rising Sun by its Common Council wishes to create a local Community College/Junior College Fund in order to provide scholarships to residents of Ohio County enabling them to attend a community or junior college,

WHEREAS: The Ohio County Community Foundation is an Indiana nonprofit corporation exempt from taxation under the Internal Revenue Code, a public charity described in section 170(b)(1)(A)(iv) of the Code, and accordingly an appropriate institution within which to establish such an endowment fund

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF RISING SUN, INDIANA, THAT \$ 30,000 be donated from the 2005 City of Rising Sun Quality of Life Endowment Fund by the Common Council of the City of Rising Sun to the COMMUNITY COLLEGE FUND and that such fund will be administered under the conditions as set forth on attached Memorandum of Intent.

ADOPTED AND PASSED BY THE COMMON COUNCIL OF THE CITY OF RISING SUN, INDIANA THIS 2 DAY OF March, 2006.

NAY

Michael Padgett

Gerald L. Brown

Angel Siekman

Stephanie Scott

Steven Slack

AYE

Michael Padgett
Michael Padgett

Gerald L. Brown
Gerald L. Brown

Angel Siekman

Stephanie Scott

Steven Slack
Steven Slack

Presented by me to the Mayor of the City of Rising Sun, Indiana for his approval and signature this 2nd day of March, 2006.



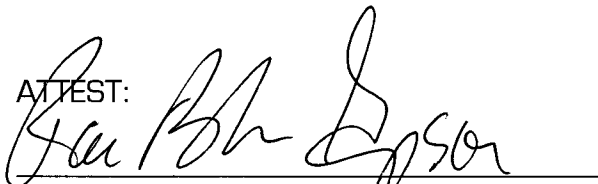
Rae Baker Gipson, Clerk-Treasurer
City of Rising Sun, Indiana

This Resolution approved and signed by me on the 2 day of March, 2006.



William A. Marksberry, Mayor
City of Rising Sun, Indiana

ATTEST:



Rae Baker Gipson, Clerk-Treasurer
City of Rising Sun, Indiana