

RESOLUTION 2012- 5
DISTRIBUTION OF CITY OF RISING SUN QUALITY OF LIFE
ENDOWMENT FUND PROCEEDS

WHEREAS, The City of Rising Sun has established the City of Rising Sun Quality of Life Fund in the Ohio County Community Foundation, and

WHEREAS, The City of Rising Sun Quality of Life Fund is eligible to receive proceeds totaling \$227,258 in the year of 2012 from said fund, and

WHEREAS, The City of Rising Sun desires to encourage and support charitable, scientific, literary, educational and other similar purposes which may tend to lessen the burden of government, and


WHEREAS, other endowment funds have been established to support the quality of life in Rising Sun,

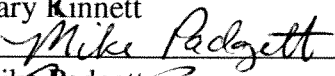
NOW, THEREFORE, BE IT RESOLVED THAT THE RISING SUN CITY COUNCIL DESIRES TO REDEPOSIT PROCEEDS FROM THE CITY OF RISING SUN QUALITY OF LIFE FUND AS A PERMANENT DONATION AND DISPURSE REMAINING FUNDS AS LISTED BELOW IN 2011:

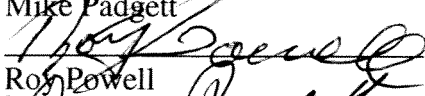
City of Rising Sun Quality of Life Improvement Fund	\$ 131,258.00
Community/Junior College Pass Thru Fund	\$ 55,000.00
Community/Junior College Endowment Fund	\$ 25,000.00
Imagination Library	\$ 1,000.00
Other Community Programs (Art & Health)	\$ 15,000.00

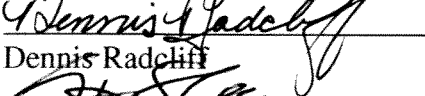
Adopted and passed by the Common Council of the City of Rising Sun, Indiana on the 5th day of April, 2012.


AYE



Gary Kinnett


Mike Padgett


Roy Powell


Dennis Radcliff


Steve Slack

NAY

Gary Kinnett

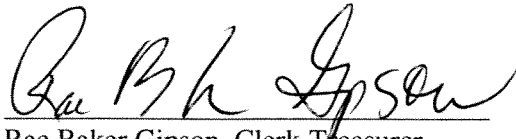
Mike Padgett

Roy Powell

Dennis Radcliff

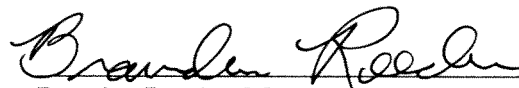
Steve Slack

Presented by me to the Mayor of the City of Rising Sun, Indiana for his approval and signature this 5 day of April, 2012.



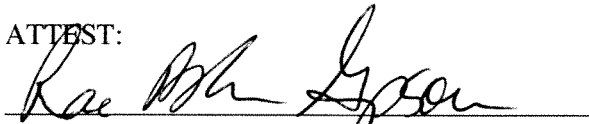
Rae Baker Gipson, Clerk-Treasurer
City of Rising Sun, Indiana

This Resolution approved and signed by me on the 5 day of April, 2012.



Branden Roeder, Mayor
City of Rising Sun, Indiana

ATTEST:



Rae Baker Gipson, Clerk-Treasurer
City of Rising Sun, Indiana