

RESOLUTION 2011- §
 DISTRIBUTION OF CITY OF RISING SUN QUALITY OF LIFE
 ENDOWMENT FUND PROCEEDS

WHEREAS, The City of Rising Sun has established the City of Rising Sun Quality of Life Fund in the Ohio County Community Foundation, and

WHEREAS, The City of Rising Sun Quality of Life Fund is eligible to receive proceeds totaling \$650,000 in the year of 2011 from said fund, and

WHEREAS, The City of Rising Sun desires to encourage and support charitable, scientific, literary, educational and other similar purposes which may tend to lessen the burden of government, and

WHEREAS, other endowment funds have been established to support the quality of life in Rising Sun,

NOW, THEREFORE, BE IT RESOLVED THAT THE RISING SUN CITY COUNCIL DESIRES TO REDEPOSIT PROCEEDS FROM THE CITY OF RISING SUN QUALITY OF LIFE FUND AS A PERMANENT DONATION AND DISPURSE REMAINING FUNDS AS LISTED BELOW IN 2011:

City of Rising Sun Quality of Life Improvement Fund	\$ 350,000.00
Community/Junior College Pass Thru Fund	\$ 50,000.00
Future Generations Pass Thru Fund	\$ 75,000.00
Community/Junior College Endowment Fund	\$ 50,000.00
Future Generations Fund Endowment Fund	\$ 50,000.00
Imagination Library	\$ 1,000.00
Education Center of Rising Sun Pass Thru	\$ 25,000.00
Education Center of Rising Sun Endowment Fund	\$ 25,000.00
Other Community Programs (Art & Health)	\$ 24,000.00

Adopted and passed by the Common Council of the City of Rising Sun, Indiana on the 2nd day of June, 2011.

AYE

Lynn Graves
 Lynn Graves
Mike Padgett
 Mike Padgett
Roy Powell
 Roy Powell
Dennis Radcliff
 Dennis Radcliff
Steve Slack
 Steve Slack

NAY

 Lynn Graves

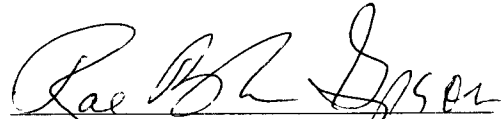
 Mike Padgett

 Roy Powell

 Dennis Radcliff

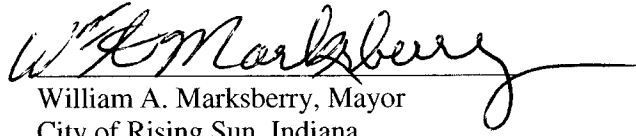
 Steve Slack

Presented by me to the Mayor of the City of Rising Sun, Indiana for his approval and signature
this 2nd day of June, 2011.



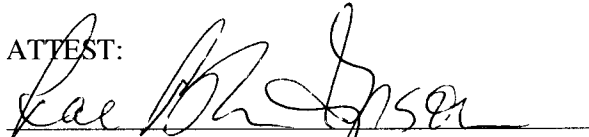
Rae Baker Gipson, Clerk-Treasurer
City of Rising Sun, Indiana

This Resolution approved and signed by me on the 2nd day of June, 2011.



William A. Marksberry, Mayor
City of Rising Sun, Indiana

ATTEST:



Rae Baker Gipson, Clerk-Treasurer
City of Rising Sun, Indiana