

ORDINANCE 2013-10

ORDINANCE TO CREATE THE CITY OF RISING SUN BICENTENNIAL FUND

WHEREAS, the City of Rising Sun, Indiana (hereinafter the "City") has appropriated money for the Bicentennial Celebration of the City and the current amount appropriated for said celebration is \$87,354.00; and,

WHEREAS, the Clerk-Treasurer for the City has informed the City Council that the City will receive revenue from the sale of items, as well as monies received from grants, sponsorships and donations, any other funds deemed appropriate for deposit into Bicentennial Fund, intended to offset the cost of the Bicentennial Celebration and that the creation of this fund to specifically hold said monies is in the best interest of the City.

NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Rising Sun, Indiana, that:

1. SECTION 1: FUND ESTABLISHED. The Common Council does determine that a need exists for the creation of the City of Rising Sun Bicentennial Fund, whereby monies received associated with the Bicentennial Celebration may be kept in a separate fund.

2. SECTION 2: PURPOSE OF THE FUND. The funds on deposit in the City of Rising Sun Bicentennial Fund may be used for costs associated with the Bicentennial Celebration and for depositing revenue received from the sale of items, as well as monies received from grants, sponsorships and donations, any other funds deemed appropriate for deposit into Bicentennial Fund, in order to offset the City's cost of the Bicentennial Celebration.

3. SECTION 3: TERMINATION OF FUNDS--TRANSFER OF FUNDS. The City of Rising Sun Bicentennial Fund shall remain in existence and remain perpetual in its terms until amended or terminated by subsequent ordinance enacted by the Common Council; and, if and when a subsequent ordinance enacted by the Common Council; and, if and when a subsequent ordinance is passed to terminate the life of the City of Rising Sun Bicentennial Fund, any fund balance existing at that time, if not otherwise provided for in said subsequent ordinance, shall be transferred to the City general fund.

4. SECTION 4: CONFLICT PROVISIONS. Any ordinance or portion thereof in conflict with this ordinance is hereby revoked.

5. SECTION 5: EFFECTIVE DATE. This Ordinance shall be in full force and effect from and after the date of its passage.

ADOPTED AND PASSED BY THE BY THE COMMON COUNCIL OF THE CITY OF RISING SUN, INDIANA THIS 7TH DAY OF NOVEMBER, 2013.

“NAY”

Steve Slack

Dennis Radcliff

Mike Padgett

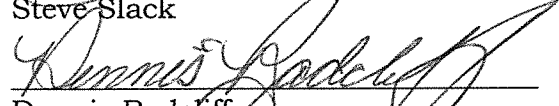
Jim McDaniel

Gary Kinnett

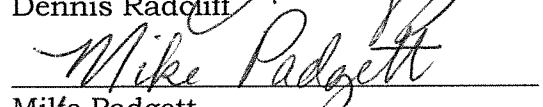
“AYE”



Steve Slack



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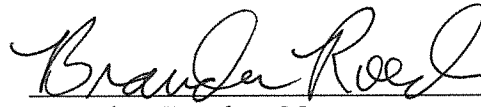


Gary Kinnett

Presented by me to the Mayor of the City of Rising Sun, Indiana, for his approval and signature this 7TH day of November, 2013.

Rae Baker Gipson, Clerk-Treasurer

This Ordinance duly approved and signed by me on this 7TH day of November, 2013.



Branden Roeder, Mayor

ATTEST:

Rae Baker Gipson, Clerk-Treasurer