

Resolution 2010-8  
Common Council of City of Rising Sun, Indiana

The Common Council of the City of Rising Sun, Indiana ("City"), hereby adopts the following resolution:

WHEREAS, the City previously established the Rising Sun Retirement Task Force Committee ("Committee") to determine the feasibility of the development of a retirement community in the City, including options for low income citizens;

WHEREAS, Committee representatives reviewed potential land where a retirement community could be located;

WHEREAS, the City determined that twenty-five (25) acres ("Property") located on property owned by Grand Victoria Casino & Resort, LLC ("Grand Victoria"), would be a good location;

WHEREAS, Committee representatives have approached management of Grand Victoria about the potential to the Property;

WHEREAS, Grand Victoria advised the City it would consider the sale of the Property, but that the City may want to consider the use of eminent domain proceedings;

WHEREAS, the first step in an eminent domain proceeding is to obtain two (2) appraisals to determine the value of the Property; and

WHEREAS, once the City has information regarding the appraised value of the Property it can determine future steps to take in this matter.

NOW THEREFORE, the Common Council of the City of Rising Sun, Indiana finds it to be:

RESOLVED, that it is appropriate for the Committee to obtain two (2) appraisals to determine the value of the Property and to expend funds in an amount not to exceed \$8,000 for the appraisals.

IN WITNESS WHEREOF, the Common Council of the City of Rising Sun has adopted this Resolution this 6th day of May, 2010.

COMMON COUNCIL OF THE CITY OF RISING SUN, INDIANA

Michael Padgett  
Michael Padgett

Roy Powell  
Roy Powell

Lynn Graves  
Lynn Graves

Bud Radcliff  
Bud Radcliff

Steven Slack  
Steven Slack

ATTEST:

Rae Ann Lyson  
Clerk-Treasurer

Presented by me to the Mayor of the City of Rising Sun on the 6 day of May, 2010, at the hour of 8:00 p.m.

Rae Ann Lyson  
Clerk-Treasurer

This ordinance approved and signed by me, the Mayor of the City of Rising Sun, on the 6 day of May, 2010, at the hour of 8:00 p.m.

W. E. Markberry  
Mayor