

RESOLUTION 2010- 10

WHEREAS, The City Council of Rising Sun desires that the 2011 adopted budget amounts be funded with specified operating balances.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF RISING SUN, INDIANA THAT:

- SECTION 1. The Indiana Department of Local Government Finance (DLGF) shall allocate all property tax under the maximum levy to the Motor Vehicle Highway Fund. The DLGF shall allocate sufficient certified shares to the Motor Vehicle Highway Fund to support all adopted appropriations with an operating balance of at least \$30,000. All certified shares remaining shall be allocated to the General Fund.
- SECTION 2. The DLGF shall allocate sufficient riverboat revenue to the General Fund to support all adopted appropriations with an operating balance of at least \$30,000.
- SECTION 3. The Common Council of the City of Rising Sun wishes to maintain the maximum allowable tax levy.
- SECTION 4. This resolution hereby supercedes any previous actions of the council concerning the above referenced allocation of property tax, riverboat revenue, and fund operating balances.

Dated: 10/7/10

Lynn Graves

Mike Padgett
Mike Padgett

Bud Radcliff
Bud Radcliff

Roy Powell
Roy Powell

Steven Slack
Steven Slack

William A. Marksberry
Mayor, William A. Marksberry

Rae Baker Gipson
Attest: Rae Baker Gipson, Clerk Treasurer