

RESOLUTION 2005- 17

WHEREAS, The City Council of Rising Sun desires that the 2006 adopted budget amounts be funded with specified operation balances.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF RISING SUN, INDIANA THAT:

SECTION 1. The Indiana Department of Local Government Finance shall allocate sufficient property tax levy and certified shares to the Motor Vehicle Highway Fund to support all adopted appropriations with an operating balance of at least \$30,000. All property tax levy remaining under the maximum and certified shares remaining shall be allocated to the General Fund.

SECTION 2. The Indiana Department of Local Government Finance shall allocate sufficient riverboat revenue to the General Fund to support all adopted appropriations with an operating balance of at least \$30,000.

SECTION 3. The Common Council of the City of Rising Sun wishes to maintain the maximum allowable tax levy.

SECTION 4. This resolution hereby supercedes any previous actions of the council concerning the above referenced allocation of property tax, riverboat revenue, and fund operating balances.

Dated: 9-15-05

Gerald L. Brown
Gerald L. Brown

Mike Padgett

Stephanie Scott
Stephanie Scott

Angel Siekman
Angel Siekman

Steven Slack
Steven Slack

William A. Marksberry
Mayor, William A. Marksberry

Rae Baker Gipson
Attest: Rae Baker Gipson, Clerk Treasurer