RESOLUTION 2010 - 12

A RESOLUTION ESTABLISHING PARAMETERS FOR CITY EMPLOYEE HEALTH REIMBURSEMENT ACCOUNTS

WHEREAS, The City of Rising Sun by its common council has previously authorized the establishment of Health Reimbursement Accounts as apart of its employee benefits package in conjunction with the City's Health Insurance Plan, and

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WHEREAS, it is necessary to establish certain parameters for employee participation in the Health Reimbursement Accounts and to allow for the transition of the plan to a calendar year plan beginning January 1, 2011:

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF RISING SUN, INDIANA THAT:

- 1. Every full-time employee of the City of Rising Sun is entitled to participate in the Health Reimbursement Account; and
- 2. Effective January 1, 2011, the amount of annual contribution per employee per year is hereby established at \$500 per calendar year for a single employee ("Single Plan") and \$1,000 per calendar year for a married employee or an employee having legal physical custody of minor children ("Family Plan").
- 3. In event of a newly hired employee for the City of Rising Sun the amount of contribution will be established by a quarterly prorating calculation. The pro-rated amount will be based on the quarter hired as follows:

	Single Plan	Family Plan
1st Quarter (hired before March 31, 2011)	\$500.00	\$1,000.00
2nd Quarter (hired before June 30, 2011)	\$375.00	\$750.00
3rd Quarter (hired before September 30, 2011)	\$250.00	\$500.00
4th Quarter (hired before December 31, 2011)	\$125.00	\$250.00

4. Each employee may rollover the Health Reimbursement Account each year up to a maximum of \$5,000 or as established by Internal Revenue Service regulations.

SUN, INDIANA THIS DAY OF	, 2010.
NAY	AYE
Michael Padgett	Michael Padgett
Michael Faugett	Michael Padgett
Roy Powell	Roy Powell
Dennis Radcliff	Dennis Radcliff
Lynn Graves	Lynn graves
Steven Slack	Steven Slack
Presented by me to the Mayor of the City of Risithis day of (2010.	ing Sun, Indiana, for his approval and signature Au Manager Manager Sipson, Clerk Treasurer
This Resolution duly approved and signed by mo	e on this 4 day of 10 , 2010.
	William A. Marksberry, Mayor
ATTEST: AM Rae Baker Gipson, Clerk Treasurer	

