

Resolution 2006- 17
Common Council of City of Rising Sun, Indiana

The Common Council of the City of Rising Sun, Indiana, hereby adopts the following resolution:

WHEREAS, the Grand Victoria Casino & Resort, LLC ("Grand Victoria"), owns a riverboat that is docked in the City of Rising Sun;

WHEREAS, Grand Victoria has indicated an intent to sell the riverboat and has initiated the process to sell the riverboat;

WHEREAS, the continued presence of the riverboat in Rising Sun is crucial for the continued financial stability of Rising Sun;

WHEREAS, a good relationship between the owner of a riverboat and the City of Rising Sun is important to continued success of the riverboat and the integration of the riverboat into the City; and

WHEREAS, the City needs to perform due diligence regarding the potential sale of the Grand Victoria, including a review of the Project Agreement and all amendments thereto, to insure the City's interests are adequately protected.

NOW THEREFORE, the Common Council of the City of Rising Sun, Indiana finds it to be:

RESOLVED, that funds of up to \$100,000 are hereby appropriate for the City to expend in performing due diligence regarding the potential sale of the Grand Victoria.

IN WITNESS WHEREOF, the Common Council of the City of Rising Sun have adopted this Resolution this 23rd day of October, 2006.

Riverboat Council

\$ 100,000	From	Special Projects 270011451	To	270011331 Grand Vic Sale
\$ 100,000		Total Riverboat Council		

COMMON COUNCIL OF THE CITY OF RISING SUN, INDIANA

Dated: 10/23/06

Gerald L. Brown

Mike Padgett

Mike Padgett

Stephanie Scott

Stephanie Scott

Angel Siekman

Steven Slack

Steven Slack

W.A. Marksberry

Mayor, William A. Marksberry

Rae Baker Gipson

Attest: Rae Baker Gipson, Clerk Treasurer

**** *FAX* ****

City of Rising Sun
Office of the Clerk-Treasurer

200 North Walnut ~ P. O. Box 172

Rising Sun, Indiana 47040

Phone 812 - 438 - 3340

Fax 812 - 438 - 3561

To: Kay Fleming
Fax Number: _____

From: Rae Baker Gipson, Clerk-Treasurer

Number of pages: 3 inc cover

Date: 10/23/06

Move Ahead

Rae

MESSAGE CONFIRMATION

10/23/2006 15:48
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**** *FAX* ****

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