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RESOLUTION 2006- 7
DISTRIBUTION OF CITY OF RISING SUN QUALITY OF LIFE
ENDOWMENT FUND PROCEEDS

WHEREAS, The City of Rising Sun has established the City of Rising Sun Quality of Life Fund in the Ohio County Community Foundation, and

WHEREAS, The City of Rising Sun Quality of Life Fund has available proceeds totaling \$350,000.00 in the year of 2006 from said fund, and

WHEREAS, The City of Rising Sun desires to encourage and support charitable, scientific, literary, educational and other similar purposes which may tend to lessen the burden of government, and

WHEREAS, other endowment funds have been established to support the quality of life in Rising Sun,

NOW, THEREFORE, BE IT RESOLVED THAT THE RISING SUN CITY COUNCIL DESIRES TO REDEPOSIT PROCEEDS FROM THE CITY OF RISING SUN QUALITY OF LIFE FUND TO THE FUNDS HELD AT THE OHIO COUNTY COMMUNITY FOUNDATION AS LISTED BELOW IN 2006:

City of Rising Sun Quality of Life Improvement Fund	\$150,000.00
Agency Matching Fund	\$65,000.00
4-Year College Future Generations Scholarship Fund	\$135,000.00

Adopted and passed by the Common Council of the City of Rising Sun, Indiana on the 2 day of March 2006.

NAY

Mike Padgett

Gerald Brown

Steven Slack

Stephanie Scott

Angel Siekman

AYE

Mike Padgett
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Gerald Brown
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Steven Slack
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Stephanie Scott

Angel Siekman

Presented by me to the Mayor of the City of Rising Sun, Indiana for his approval and signature
this 2 day of March, 2006.

Rae Baker Gipson

Rae Baker Gipson, Clerk-Treasurer
City of Rising Sun, Indiana

This Resolution approved and signed by me on the 2 day of March, 2006.

William A. Marksberry

William A. Marksberry, Mayor
City of Rising Sun, Indiana

ATTEST:

Rae Baker Gipson
Rae Baker Gipson, Clerk-Treasurer
City of Rising Sun, Indiana